



**PowerTorque
Insurance**

EXTENDED WARRANTY INSURANCE

Policy and Product Disclosure Statement

Preparation date: 1 January 2014





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INTRODUCTION

Thank you for choosing PowerTorque Insurance

We're here to provide reliable and effective protection for the vehicle you've purchased.

This PowerTorque Insurance Extended Warranty policy has been designed to protect you after the end of your Dealer statutory warranty and new vehicle manufacturer warranty cover, and provide you with Additional Benefits. This means you are covered by us after your vehicle warranties end.

Please make sure you understand the cover this policy provides, including its limitations, and your obligations to:

- have your vehicle serviced in accordance with the requirements set out in the '*Your policy information – Vehicle servicing requirements*' section of this document; and
- have any repairs under the policy duly authorised by the Administrator.

If there's anything you're unsure of, or to find out more about our insurance, warranty and financial products, simply call us on 137 800 or visit powertorqueinsurance.com.au

PowerTorque Insurance has your insurance needs covered.

Important Legal notice

All goods, including your vehicle, come with guarantees from the seller and the manufacturer that cannot be excluded under the Australian Consumer Law. You are entitled to a replacement or refund for a major failure and compensation for any other reasonably foreseeable loss or damage. You are also entitled to have the goods repaired or replaced if the goods fail to be of acceptable quality and the failure does not amount to a major failure.

This policy does not change or take away your rights under the Australian Consumer Law. Your right to claim under this policy for the benefits covered is in addition to other rights and remedies you have under the law in relation to your vehicle. However, you can choose to make a claim under this policy even if you have rights under the law.

Product Disclosure Statement

This Product Disclosure Statement (PDS) is also your policy document. Together with your policy schedule, it makes up your insurance contract with us.

The PDS provides information about the product we offer, the PowerTorque Insurance Extended Warranty policy, and is designed to help you make an informed decision about this product. Please read this document carefully to make sure it provides you with the insurance cover you require. If you do not understand the protection this insurance provides, please contact us. Our contact details are provided on the last page of this document.

The information in this PDS was current at the date of preparation. We may update some of the information in the PDS from time to time without needing to notify you. You can obtain a copy of any updated information by calling us on 137 800 or visiting powertorqueinsurance.com.au. We will give you a free paper copy of any updates if you request them. If it becomes necessary, we will issue a supplementary or replacement PDS.

This PDS and policy wording is an important document and should be retained by you in a safe and convenient place (such as the glove box in your vehicle), along with the policy schedule which comprises the information you have given us and the individual details of your policy, together with any other notices we may give you from time to time.

PowerTorque Insurance is underwritten by Aioi Nissay Dowa Insurance Company Australia Pty Ltd ABN 11 132 524 282
AFSL Number 443540.

PowerTorque Finance is the Administrator of this product and is a division of Toyota Finance Australia Limited
ABN 48 002 435 181, Australian Credit Licence 392536.

PRODUCT DISCLOSURE STATEMENT OVERVIEW

Important information

For full details of the policy cover, benefits and conditions, you must read the entire policy.

Your privacy	We are committed to protecting the privacy of your personal information as detailed in our privacy policy. (Refer to the section <i>'Your policy information – Your privacy'</i> to find out more)
Your promise to us	You must provide honest, correct and complete answers to the specific questions we ask to enable us to decide whether to insure you or pay your claim. (Refer to the section <i>'Your policy information – Your promise to us'</i> to find out more)
Vehicle servicing requirements	You are required to have your vehicle serviced in accordance with the maintenance recommendations of the manufacturer of your vehicle, as detailed in your owner's documentation, in order to remain entitled to claim under this policy. (Refer to the section <i>'Your policy information – Vehicle servicing requirements'</i> to find out more)
Approval for repairs and Additional Benefits	All repairs and Additional Benefit payments under this policy require the approval of the Administrator.
What is not covered	You need to be aware of the risks that you are not covered for under this policy. Please carefully read the section <i>'What is not covered'</i> .
Making a claim	Please contact the Administrator as soon as possible by calling the number listed on the last page of this document. (Refer to the section <i>'Making a claim'</i> to find out more)
GST and Input Tax Credits (ITC)	The amounts covered under this policy include GST, unless expressed otherwise. Any amounts we pay will include GST, but we may reduce the amount by any ITC that you are, will be or would have been entitled to receive. (Refer to the section <i>'Additional Terms and Conditions – GST and Input Tax Credits'</i> to find out more)
How we calculate your premium	The amount of your premium will be set out in your policy schedule. We calculate your premium by taking into account a variety of factors including the following: <ul style="list-style-type: none"> – Key pricing factors for the cover option selected; – Any policy discounts; – Payments we make to our Intermediaries; and – Government taxes and charges, where applicable.

<p>How we calculate your premium (continued)</p>	<p>Pricing factors</p> <p>Your premium is based on a number of pricing factors including the key factors set out in the table below. This table also shows the impact these factors may have on your premium.</p> <p>Please note that the factors identified below are significant factors only and we may take other factors into account to provide an indication of the possibility of a claim being made and the cost of claims. The way in which different factors impact your premium may change from time to time.</p>	
	<p>Key pricing factors</p>	<p>Premium impact</p>
	<p>The cover option you choose</p>	<p>The premium is highest for the cover option that provides the highest benefits and is lower for cover options which have lesser benefits. This is because for lower cover options you are covered for a shorter period of time and for less driving distance.</p>
	<p>Additional Benefits</p>	<p>The premium takes into account the Additional Benefits that are included in the policy.</p>
	<p>The type of vehicle</p>	<p>The premium we charge will take into consideration the characteristics of the range of different vehicles we insure. For example, some types of vehicles are more expensive to repair or may need to be repaired more often. The premium for these vehicles will be higher.</p>
	<p>Discounts</p> <p>From time to time we may offer Extended Warranty Insurance discounts that will reduce your premium. If we do, we will tell you when and how those discounts apply to your premium. Any discounts that you qualify for will be included in the total premium payable by you.</p>	

<p>How we calculate your premium (continued)</p>	<p>Payments we make to our Intermediaries</p> <p>We will pay commissions and fees to our Intermediaries out of your premium. These amounts will affect the amount of your premium.</p>
	<p>Government charges</p> <p>Your premium includes any compulsory government charges, taxes and levies imposed by the applicable state and territory governments (e.g. stamp duty and GST). These amounts will be set out separately on your policy schedule as part of the total premium.</p> <p>This is a single premium non-renewable policy which provides insurance for the period of cover shown on your policy schedule.</p>
<p>Paying for your insurance</p>	<p>To be covered by this policy, your premium must be paid on or before the date we require payment. You can pay us the premium up front or it may be paid by including it as part of your finance contract.</p> <p>(Refer to the section <i>'Additional Terms and Conditions – Paying for your insurance'</i> to find out more)</p>
<p>21-day Cooling Off and cancellation</p>	<p>You will receive a full refund if you cancel your policy within 21 days of its purchase date, provided you have not lodged a claim. You may also cancel your policy at other times and we will refund any premium that applies to the unexpired period of your policy, less any applicable processing charges.</p> <p>(Refer to the section <i>'Additional Terms and Conditions – Cancelling your policy'</i> to find out more)</p>
<p>Our Service Commitment to you</p>	<p>We're committed to providing you with the highest standard of service. If you're ever dissatisfied with the outcome of any of your dealings with us, we invite you to use our internal dispute resolution service.</p> <p>If you don't agree with our final internal decision, you can appeal to the Financial Ombudsman Service (FOS), an external independent dispute resolution scheme, of which we are a member.</p> <p>There is no charge to you for either service.</p> <p>(Refer to the section <i>'Our Service Commitment to you'</i> to find out more)</p>

Features and Benefits

The table below summarises the features and benefits of your cover and the Additional Benefits that apply under your policy.

This table is a guide only. For a full explanation of the cover available please carefully read each section of this document.

Features and Benefits
Extensive range of cover options available
Australia-wide cover
Covered for the cost of repairs up to the market value of the vehicle
Replacement or repair of components defective in material or workmanship (subject to the policy conditions)
Extends the manufacturer's new vehicle warranty, except for those items referred to in the section <i>'What is not covered'</i>
Policy may be transferred to a new owner if you sell your vehicle (subject to the policy conditions)

Additional Benefits
Payment of reasonable towing expenses
Reimbursement of accommodation and hire car expenses
Excess reimbursement
Quality Repair Guarantee
Consumable items replaced in repairs

YOUR POLICY INFORMATION

Your policy

Your policy consists of:

- this PDS; and
- your most recent policy schedule, comprising the notices we give you from time to time which show the particular details and current status of your policy.

We will send you an updated policy schedule whenever you inform us of a change in these details, which may also contain variations to the terms of your policy.

Cover options

This PowerTorque Insurance Extended Warranty policy offers a range of cover options to enable you to choose the period you wish to insure for, limited by both time and odometer reading. You should choose a cover option that is right for you, depending on how long your new vehicle manufacturer's warranty will apply and how many kilometres you travel each year.

Cover only applies for claims that occur during the period of cover you have selected, and that is shown on your policy schedule. Refer to the section '*When you are covered*' to find out more.

Cover option	Period of cover
1	12 months to maximum 100,000km
2	24 months to maximum 100,000km
3	36 months to maximum 100,000km
4	12 months to maximum 150,000km
5	24 months to maximum 150,000km
6	36 months to maximum 150,000km

Your privacy

As part of your dealings with PowerTorque Insurance we collect personal information (including sensitive information such as health information) about you (**'Your Information'**). Wherever possible we will collect Your Information directly from you. However, there may be occasions when we collect Your Information from someone else.

We value your privacy and will only use Your Information for the purposes for which it was collected, other related purposes notified to you and as permitted or required by law. You may choose not to give us Your Information, but this may affect our ability to provide you with our products or services.

We may share Your Information with our related entities and third parties who provide services to us or on our behalf or with other entities for purposes for which it was collected. Some of these entities may be located outside of Australia.

For more details on how we collect, store, use and disclose Your Information please read our privacy policy (**'Policy'**) located at powertorqueinsurance.com.au or contact us at info@powertorqueinsurance.com.au or 137 800 to request a copy of the Policy to be sent to you. We encourage you to obtain a copy of the Policy and read it carefully.

By applying for, using or renewing any of our products or services or providing us with Your Information, you agree to Your Information being collected, held, used and disclosed as set out in the Policy.

The Policy also contains information about how you can access and seek correction of Your Information, make a complaint about a breach of the privacy law and how we will deal with such a complaint.

Your promise to us

When we agree to insure you or vary your policy, or pay your claim, our decision relies on the accuracy of the information you give us. You must provide honest, correct and complete answers to the questions we ask you.

It is important that you tell us immediately of any changes that have occurred since your policy started, and if any of the information shown on your policy schedule or any other notices you may receive from us from time to time is incorrect or incomplete or requires updating.

If the information you provide us is not honest, correct and complete, we may reduce or deny any claim you make, cancel your policy or treat your policy as if it never existed.

Vehicle servicing requirements

The vehicle must be maintained by regular servicing and maintenance (including fluid and lubricant levels) in accordance with the manufacturer's recommendations. Details of these recommendations are contained in the owner's documentation. All servicing must be performed by a licensed motor vehicle repairer. If you fail to do this we may refuse or reduce any claim you make and/or cancel this policy.

We recommend you have your vehicle serviced by the Selling Dealer or an Authorised Dealer. You should keep evidence of how and where your vehicle has been serviced by ensuring the service maintenance coupons contained in your owner's documentation are completed, as it will help to minimise any delay in processing any claim you may make.

COMMONLY USED WORDS OR EXPRESSIONS

Some of the words in this policy have specific meanings. These words and their meanings are listed below:

Additional Benefits means the benefits under this policy which are described in the section entitled '*Additional Benefits*'.

Administrator means PowerTorque Finance, a division of Toyota Finance Australia Limited ABN 48 002 435 181, Australian Credit Licence 392536.

Approved repair means a repair or replacement authorised by the Administrator.

Authorised Dealer means a Dealer appointed by a vehicle manufacturer to sell vehicles.

Authorised Repairer means an Authorised Dealer or, where this is not possible due to the vehicle's geographical location, a licensed motor vehicle repairer approved by the Administrator.

Component means any component or part of the vehicle including accessories, provided such accessories are fitted at the time the vehicle first entered service as a new vehicle, and includes any genuine accessories fitted after vehicle delivery, but within the new vehicle warranty.

Dealer statutory warranty means the warranty required by law to be provided by the Dealer at the time you purchased the vehicle.

Fails, failed or failure means the inability of a covered component to satisfactorily perform its intended function, other than any reduction in operating performance due to wear and tear consistent with its age and distance travelled.

Market value means our determination of the value of your vehicle immediately prior to the event that leads to a claim under this policy. Our determination will take into account such things as your vehicle's age, condition and kilometres travelled.

New vehicle manufacturer's warranty means the vehicle warranty provided by the manufacturer set out in the owner's documentation supplied with the vehicle.

Owner's documentation means the owner's manual, quick guide and warranty and service book provided by the manufacturer in relation to the vehicle.

Period of cover means the period of time and distance travelled for which we have agreed to provide you with insurance.

Policy schedule means the most recent policy schedule that shows the particular details and current status of your policy. This includes any other notices we may give you from time to time.

PowerTorque Insurance, we, us or our means Aioi Nissay Dowa Insurance Company Australia Pty Ltd ABN 11 132 524 282 AFSL Number 443540.

Repair, replace or replacement means to make good, to an acceptable working condition, using parts of a like kind and quality. Parts used to repair your vehicle will be genuine, however where genuine parts are not available in Australia or where non-genuine parts have been fitted after purchase, replacement parts will be of a similar type and quality to those used in your vehicle, taking into account its age, condition and distance travelled.

Selling Dealer means the Authorised Dealer who sold you the vehicle and this policy.

Vehicle means the vehicle as described in the policy schedule.

We, us, our or PowerTorque Insurance means Aioi Nissay Dowa Insurance Company Australia Pty Ltd ABN 11 132 524 282 AFSL Number 443540.

You or your means the person or persons named as the insured on the current policy schedule.

WHEN YOU ARE COVERED

You are covered during your period of cover.

Your period of cover will start on the commencement date, which is the later of:

1. the date of issue as stated in your policy schedule;
2. the date that the Dealer statutory warranty expires; or
3. the date that the new vehicle warranty expires.

Your period of cover will end on the earlier of:

1. the date the vehicle has travelled the distance set out under the period of cover in the policy schedule;
2. the expiry of the time set out under the period of cover in the policy schedule; or
3. the date we have paid the market value of the vehicle following a claim.

WHAT IS COVERED

We will cover you under this policy if your vehicle fails in Australia during the period of cover subject to:

- the terms, conditions and limits set out in this policy, including the vehicle servicing requirements and claim approval requirements; and
- the failure occurring in Australia.

We will also pay the Additional Benefits set out in that section of this PDS. Some of these benefits apply if you have a failure that is covered by this policy. However, some do not require a failure to occur for the benefit to apply.



WHAT WE WILL PAY

For any claim covered by this policy, we may choose, at our option, to pay the cost of either repairing or replacing any components of your vehicle found to be defective in materials or workmanship under normal operation and use in Australia.

The most we will pay for repairing or replacing components during the period of cover is limited to the market value of the vehicle as at the date of the repair.

All claims require the approval of the Administrator

All repairs made under this policy require the approval of the Administrator. Apart from distributing this policy, your Selling Dealer is not authorised to act as the agent for us or the Administrator, or to bind any party to any arrangement with you.

If your vehicle fails and needs to be repaired outside the Administrator's normal office hours and cannot be approved before repairs are carried out, you must contact the Administrator as soon as possible after they re-open if you want to claim for the repairs under this policy.

Refer to the section '*Making a claim*' for contact details of the Administrator.

For examples of how we pay claims, refer to the '*Claim payment examples*' section of this PDS.

ADDITIONAL BENEFITS

Your PowerTorque Insurance Extended Warranty policy provides you with a number of other Additional Benefits:

1. Towing expenses

We will, during the period of cover, pay for the reasonable costs you incur in towing your vehicle to the nearest Authorised Dealer or licensed motor vehicle repairer, should towing be required for the purpose of carrying out an approved repair.

2. Accommodation expenses

We will reimburse you for the cost of temporary accommodation (room rental only) that those travelling in your vehicle incur if:

- i. a failure occurs more than 200 kilometres from your usual place of residence; and
- ii. the amount of labour time required to complete the approved repair to your vehicle exceeds eight (8) hours.

The most we will pay for such accommodation expenses in total during the period of cover is \$500.

3. Hire car expenses

Where the amount of labour time required to complete the approved repairs to your vehicle exceeds eight (8) hours, we will reimburse you for the cost of a hire car up to \$80 per day while your vehicle is being repaired, up to a maximum period of 14 days.

The most we will pay for such hire car expenses in total during the period of cover is \$1,120.

You will need to make your own insurance arrangements for the hire car and pay any applicable excesses.

The cost of fuel and any other costs associated with the rental car or any additional hire costs will be your responsibility. You must meet the rental conditions which apply, including driver age restrictions, daily kilometre allowances, vehicle return and pick up locations and the deposit of any bonds.

We will not pay for:

- rental car costs incurred as a result of a delay by you in having your vehicle repaired; or
- any costs incurred due to a delay by a repairer you choose in carrying out repairs.

4. Excess reimbursement

We will reimburse you for the cost of any basic excess which applies to your PowerTorque Insurance Comprehensive Motor Vehicle policy where:

- i. a claim is made for accidental damage to or theft of your vehicle under your PowerTorque Insurance Comprehensive Motor Vehicle policy; and
- ii. the accidental damage to or theft of your vehicle occurs on a date during the period of cover for this extended warranty. (Please carefully read the section '*When you are covered*')

The most we will pay for such excess reimbursement in total during the period of cover is \$600.

5. Quality Repair Guarantee

We will guarantee the labour and workmanship on any repairs that we authorise under this policy.

6. Consumable items replaced in repairs

We will pay to replace any consumable items if required due to the repair of a failure covered by this policy.

All claims require the approval of the Administrator

If you wish to claim for any of the above Additional Benefits, you must ask the Authorised Dealer or licensed motor vehicle repairer to contact the Administrator to obtain claim authorisation, or you can contact the Administrator directly.

If your vehicle fails outside normal office hours you must contact the Authorised Dealer or licensed motor vehicle repairer as soon as possible after they re-open if you wish to claim for Additional Benefits expenses under this policy.

Refer to the section '*Making a claim*' for contact details of the Administrator.

WHAT IS NOT COVERED

To make a claim under this policy you must provide us with honest, correct and complete information in a timely manner. Your failure to do this may result in us reducing or denying any claim you make. In addition you need to be aware of the risks that you are not covered for under this policy.

Your PowerTorque Insurance Extended Warranty policy does not cover the following:

- Consumable items that have a limited working life, such as those recommended for regular replacement within the owner's documentation, including but not limited to:
 - batteries;
 - tyres;
 - filters;
 - hoses; or
 - brake pads and linings,

unless these items are found to be defective in materials or workmanship or are covered under Additional Benefits;

- The costs of normal maintenance or service. This includes adjustments to your vehicle that are part of the scheduled servicing recommended by the manufacturer as described in the owner's documentation;
- Any vehicle adjustments or replacements necessary to maintain roadworthiness, insurance or registration, unless they result from defective components or faulty workmanship in components;
- Any failure caused by contaminated/incorrect fuel grade, incorrect or poor quality lubricants;
- Superficial damage, such as cosmetic or surface corrosion from stone chips or scratches in the paint;
- Any consequential loss, expense, damage or liability, including loss of time or convenience, or a reduction in the value of your vehicle or personal liability;

- Repairs to or replacement of components while they are covered by any other warranty or guarantee, including:
 - Dealer statutory warranty;
 - manufacturer new vehicle warranty;
 - manufacturer recall campaigns; or
 - a repairer's warranty or guarantee (other than under Additional Benefit 5);
- Any component that fails outside the period of cover; or
- Software upgrade, reprogramming or technical change/upgrade.

Your policy does not cover parts that fail because:

- you have neglected to properly maintain and service your vehicle;
- your vehicle has been fitted with parts that are non-genuine, not made or not supplied by the manufacturer;
- your vehicle has been modified from factory specifications (for example conversion to LPG operation, addition of a turbocharger or installation of oversize pistons or valves), unless the modifications are manufacturer approved and installed;
- of acts of nature (for example bushfire, earthquake, thunderstorm, hail, flood);
- of the continued operation of your vehicle once a defect or fault has occurred (including loss of lubricants and coolant);
- of the misuse, abuse or vandalism of your vehicle, including but not limited to use for any purpose other than for which it was designed, sustained driving at high speeds, racing or any other competitive use; or
- of corrosion, electrolysis or rust.

You are not covered under this policy:

- for any items that require periodic replacement as part of normal vehicle maintenance, unless they are covered under Additional Benefit 6;
- for any failure caused by your failure to service your vehicle in accordance with your vehicle servicing requirements set out in the *'Your policy information – Vehicle servicing requirements'* section of this document;
- for any failure caused by your failure to take reasonable care to protect and maintain your vehicle;
- if you (or anyone using your vehicle or acting with your consent) intentionally damage your vehicle causing component failure; or
- if you make or attempt to make a fraudulent claim.

This policy is only available to vehicles that are used under normal operating conditions.

This policy will cease immediately where your vehicle has been or is being used outside normal operating conditions, for example if your vehicle is used:

- for hire, fare or reward, or as a taxi, loan or driving school vehicle;
- as a rental vehicle;
- for motor sports or as an emergency, security or law enforcement vehicle;
- as a courier vehicle or for mail delivery;
- for fast food delivery or towing for income; or
- on mining sites.

WHAT YOU MUST DO AND NOT DO

What you must do

During your period of cover you must:

- service your vehicle in accordance with your vehicle servicing requirements (refer to the section '*Your policy information – Vehicle servicing requirements*'); and
- take reasonable care to protect and maintain your vehicle.

You must tell us if the vehicle use changes during the period of cover; for example if your vehicle is used:

- for hire, fare or reward, or as a taxi, loan or driving school vehicle;
- as a rental vehicle;
- for motor sports or as an emergency, security or law enforcement vehicle;
- as a courier vehicle or for mail delivery;
- for fast food delivery or towing for income; or
- on mining sites.

As soon as possible after a failure that you feel might be covered by this policy, you must:

- take reasonable steps to prevent further damage to your vehicle; and
- take your vehicle to the Selling Dealer or, if this is not possible, to the closest Authorised Dealer or Authorised Repairer.

What you must not do

Do not have your vehicle repaired, nor authorise repairs, unless the Administrator has approved repairs.

MAKING A CLAIM

To make a claim on this policy

Before any work is done to your vehicle, you must obtain the approval for that work from the Administrator. If you do not have the approval of the Administrator for a vehicle repair you may not be covered under this policy. The contact details for the Administrator are set out below.

Alternatively you can ask the Selling Dealer, Authorised Dealer or Authorised Repairer to read the Repairer Instructions at the rear of this booklet and to contact the Administrator for claim authorisation.

For any claim under the Additional Benefits, you will need to provide us with receipts for the expenses being claimed. The Administrator must approve payments under these benefits, but approval is not required before they are incurred.

You can contact the Administrator by:

Phone: 137 800

Mail: PowerTorque Finance Warranty Administrator
Locked Bag 980
Milsons Point NSW 1565

Email: info@powertorqueinsurance.com.au

The expense associated with making a claim under this policy is not covered by this policy. This means that you must bear the expense of making a claim, including contacting the Administrator.

You can send your completed claim form to the above address. Otherwise you can ask the Authorised Repairer to lodge the claim on your behalf.

For examples of how we pay claims, refer to the '*Claim payment examples*' section of this PDS.

ADDITIONAL TERMS AND CONDITIONS

Paying for your insurance

We will tell you when your payment is due. Your premium must be paid on or before the due date for cover to be provided by this policy.

Cancelling your policy

21-day Cooling Off period

If you cancel your policy within 21 days of its purchase date you will receive a full refund, provided you have not lodged a claim. To cancel your policy please call the Administrator on 137 800 or email or write to us. Our contact details are provided at the end of this document.

Cancellation after 21 days

By you

You may also cancel this policy at any time after 21 days of its purchase date by writing to the Administrator. We will refund the balance of your premium in respect of any unexpired period of cover. If we have paid you the market value of your vehicle following a claim, your policy ends and no refund of premium applies.

By us

We can only cancel your policy if allowed by law. If we do this, we will refund the balance of premium in respect of any unexpired period of cover. If we have paid you the market value of your vehicle following a claim, your policy ends and no refund of premium applies.

GST and Input Tax Credits

If you are registered for GST, you are required to tell us your entitlement to any Input Tax Credits (ITC) on the premium you pay to us.

If you do not tell us your entitlement or if the information you give us is incorrect, we will not be liable for any resulting fines, penalties or charges you incur.

When we calculate the amount of any payment we make for a claim, we may reduce the amount by any ITC that you are, will be or would have been entitled to receive.

Transferability

Only you are entitled to make a claim or receive a benefit from this policy. At our sole discretion, we may permit transfer of the policy to a new owner if you sell the vehicle.

To request a transfer please contact the Administrator on 137 800 and advise them that you wish to transfer this policy to the new owner of the vehicle.

A transfer form can be obtained by:

Phone: 137 800

Mail: PowerTorque Finance Warranty Administrator
Locked Bag 980
Milsons Point NSW 1565

Email: info@powertorqueinsurance.com.au

You can send your completed transfer form to the above address. If we accept the transfer, a new policy schedule will be forwarded to the new owner. Transfer will not be accepted if the vehicle is sold to or through a motor Dealer or trader.

OUR SERVICE COMMITMENT TO YOU

General Insurance Code of Practice

PowerTorque Insurance proudly supports, and complies with the General Insurance Code of Practice ('Code'). The Code has been developed to exceed the standards set out in regulation and to reflect changing community expectations and attitudes towards insurance.

It has been designed to create:

- an informed relationship between insurers and customers;
- public confidence in the general insurance industry;
- rapid resolution of complaints and disputes; and
- even higher standards of customer service.

A copy of the Code can be obtained from the Insurance Council of Australia (ICA) or by visiting codeofpractice.com.au

How to tell us when you are not satisfied, for any reason

We're committed to providing you with the highest standard of service. However occasionally there may be some aspect of our service, the cover provided under your policy or a decision we have made that you wish to query or draw to our attention.

If you are unhappy with the outcome of any dealings with us we will do our best to work with you to resolve it using the following process:

Step 1. Talk to us first

In the first instance we encourage you to discuss the matter with the staff member who provided your initial service by calling 1300 906 350. Most times they will be able to resolve the matter to your satisfaction. If the staff member is unable to resolve your concern, they will refer you to their manager or a senior staff member (who can also be contacted on the above number). If you are not satisfied with their response, you can proceed to Step 2 – Request a review.

Step 2. Request a review

If your concern remains unresolved by the manager or senior staff member, they will refer the matter to our Internal Dispute Resolution Department (IDR). Our IDR has the full authority to act independently in dealing with your dispute and will ensure your concern is referred to the appropriate person and receives prompt attention.

The designated IDR specialist will respond to you within five business days of you notifying us of your concern. You will be contacted with our final decision within 15 business days.

If you remain unsatisfied with the decision from our IDR specialist, you can proceed to Step 3 – Seek an external review of your dispute.

Step 3. Seek an external review of your dispute

If you have followed Steps 1 and 2 above and we have still failed to satisfactorily deal with your concern or we have taken more than 15 days to respond, you can appeal to the Financial Ombudsman Service (FOS).

The FOS is an independent, external dispute resolution scheme and there is no charge for this service.

How to contact the Financial Ombudsman Service

The Financial Ombudsman Service can be contacted by:

- Phone:** 1300 780 808
- Fax:** (03) 9613 6399
- Mail:** Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001
- Email:** info@fos.org.au
- Web:** fos.org.au

Are any decisions binding on you?

We will stand by any decision made as part of our complaints process in an attempt to satisfy your concern.

However you do not have to accept any decision made by us or the FOS and alternatively may wish to seek your own advice on this matter elsewhere.

Financial Claims Scheme

This policy may be a 'protected policy' for the purposes of the Federal Government's Financial Claims Scheme (FCS). The FCS is administered by the Australian Prudential Regulation Authority (APRA). We are authorised by APRA.

In the unlikely event of an insurer authorised by APRA, such as us, becoming insolvent, the Federal Treasurer may make a declaration that the FCS applies to that insurer. If the FCS applies, as a policyholder, you may be entitled to have valid claims paid under the FCS. Access to the FCS is subject to eligibility criteria.

Information about the scheme can be obtained from the APRA website at apra.gov.au and the APRA hotline on 1300 558 849.

REPAIRER INSTRUCTIONS

Do not commence repairs unless authorised by the Administrator.

Please contact the Administrator on 137 800 and advise them that you wish to make a claim under the PowerTorque Insurance Extended Warranty policy.

A claim form can be obtained by:

- emailing info@powertorqueinsurance.com.au or
- calling 137 800.

If the claim is authorised, the Administrator will approve the repairs and issue a repair authorisation number.

Once the repairs are completed, the Authorised Repairer must forward a tax invoice to the address below for payment. Tax invoices must be addressed to the Administrator and include the following information:

1. Repair authorisation number;
2. Vehicle registration number;
3. Customer's name in full (include ABN if a company);
4. Odometer reading;
5. Breakdown of repair costs, detailing parts, labour and GST content;
6. Copies of any sublet repair invoice (when requested);
7. Name, address and ABN of the Authorised Repairer; and
8. Date of issue.

Mail: PowerTorque Finance Warranty Administrator
Locked Bag 980
Milsons Point NSW 1565

Phone: 137 800

CLAIM PAYMENT EXAMPLES

The following are examples of how we pay a claim under your policy and are not terms or conditions of the policy wording. They are examples only and individual claim settlement will depend on the facts and circumstances of each case.

Terms and conditions apply in regard to individual claims payments. Please read this Policy and Product Disclosure Statement (PDS) for full details of what we cover, as well as what policy limits and exclusions apply.

1. Cover option 3 (36 months to maximum 100,000km)

A claim for repair and replacement of vehicle components (including a claim for towing and hire car expenses).

You have cover under option 3, which you purchased when your vehicle was 23 months old.

Two years have elapsed since you purchased your vehicle and you are now 11 months outside the manufacturer's new vehicle warranty end date. You have driven 90,000km when your vehicle's gearbox bearing fails prematurely. You are 300km from home when this occurs.

As your vehicle cannot be driven, it is towed to the nearest Authorised Dealer at a cost of \$200. Consequently you also need a hire car to return to your home which costs \$77. You contact the Administrator to lodge a claim under your PowerTorque Insurance Extended Warranty policy and the Dealer advises the Administrator that your vehicle has been towed and you have incurred hire car expenses of \$77 which are to be reimbursed to you.

The repairs are assessed and authorised by the Administrator at a total cost of \$5,500. The local Dealer undertakes these repairs.

We will pay the following	Amount
Cost to repair your vehicle (we will pay this to your local Dealer)	\$5,500
PLUS	
Hire car expenses (we will pay this to you)	\$77
PLUS	
Towing expenses (we will pay the towing company)	\$200

In Example 1 our payment is based on the following policy provisions – refer to the relevant section of this PDS for details:

- 1) When you are covered (refer to the section *'When you are covered'* to find out more)
- 2) What is covered (refer to the section *'What is covered'* to find out more)
- 3) What we will pay (refer to the section *'What we will pay'* to find out more)
- 4) Additional Benefits – 1. Towing expenses and 3. Hire car expenses (refer to the sections *'Additional Benefits – 1. Towing expenses'* and *'Additional Benefits – 3. Hire car expenses'* to find out more)
- 5) You do not have an ITC entitlement on the item being claimed (refer to the section *'Additional Terms and Conditions – GST and Input Tax Credits'* to find out more)

2. Cover option 1 (12 months to maximum 100,000km)

A claim for the replacement of vehicle components.

You choose cover under option 1, which you purchased at the point of vehicle sale.

You have owned your vehicle for eight months following expiry of the manufacturer's new vehicle warranty and driven 65,000km when the sunroof electric motor stops working.

After contacting the Administrator, the repairs to your vehicle are authorised at a cost of \$3,200. The local repairer undertakes these repairs and we pay your repairer \$3,200.

We will pay the following	Amount
Cost to repair your vehicle (we will pay this to your local repairer)	\$3,200

In Example 2 our payment is based on the following policy provisions – refer to the relevant section of this PDS for details:

- 1) When you are covered (refer to the section 'When you are covered' to find out more)
- 2) What is covered (refer to the section 'What is covered' to find out more)
- 3) What we will pay (refer to the section 'What we will pay' to find out more)



3. Cover option 5 (24 months to maximum 150,000km)

A claim for excess reimbursement.

You selected cover option 5, which you purchased at the point of vehicle sale. Your vehicle is also covered by a PowerTorque Insurance Comprehensive Motor Vehicle policy.

Just over three years have passed since you purchased your vehicle and you are now two months outside the manufacturer's new vehicle warranty end date. Your vehicle is involved in an accident which occurred on a date after your PowerTorque Insurance Extended Warranty policy commenced.

You make a claim under your PowerTorque Insurance Comprehensive Motor Vehicle policy. The accident is deemed to be your fault and a basic excess of \$550 applies to your claim. We arrange for the vehicle to be repaired and you pay your \$550 basic excess to the repairer when you collect your vehicle after it has been repaired.

You then contact the Administrator to lodge a claim under your PowerTorque Insurance Extended Warranty policy for reimbursement of the \$550 excess you have paid under your PowerTorque Insurance Comprehensive Motor Vehicle policy. Along with your completed claim form you provide a copy of the receipt from the repairer for payment of your excess.

We will pay the following	Amount
Basic excess paid to the repairer (as shown on your policy schedule – we will reimburse this amount to you)	\$550
<p>In Example 3 our payment is based on the following policy provisions – refer to the relevant section of this PDS for details:</p> <ol style="list-style-type: none"> 1) When you are covered (refer to the section ‘When you are covered’ to find out more) 2) What is covered (refer to the section ‘What is covered’ to find out more) 3) What we will pay (refer to the section ‘What we will pay’ to find out more) 4) Additional Benefits (refer to the section ‘Additional Benefits – 4. Excess reimbursement’ to find out more) 5) You do not have an ITC entitlement on the item being claimed (refer to the section ‘Additional Terms and Conditions – GST and Input Tax Credits’ to find out more) 	

CONTACT DETAILS

For information regarding your policy or to make a claim or enquire about additional insurance needs:

Phone: 137 800

Mail: PowerTorque Finance Warranty
Administrator
Locked Bag 980
Milsons Point NSW 1565

Email: info@powertorqueinsurance.com.au

Web: powertorqueinsurance.com.au

PowerTorque Insurance

PO Box 7212, Melbourne VIC 8004

Level 8, 390 St Kilda Road, Melbourne VIC 3004

E info@powertorqueinsurance.com.au

powertorqueinsurance.com.au